



CIPEE China 2008

A Petroleum Equipment & Technology Exhibition

November 12-14, 2008

CIPEE is well on its way to becoming China's top international event for petroleum and petrochemical equipment and technologies. Over 500 visitors from 16 different countries are expected to attend the 2008 CIPEE China.

US companies can now participate and have a presence through a catalogue exhibition and display, as well as attend the event if desired, through assistance from the US Department of Commerce. This exploratory presence will allow companies to enter and display and allow users to collect information and data from interested parties with reports issued after the show for those companies not present. This direct marketing campaign is a great way to get into the market, increase presence, and explore new territory.

China is now the second largest energy consumer in the world. US companies are benefiting, as evidenced by rapid and sustained increases in US exports to China. Although China has become a net importer of oil, US companies will continue to find significant opportunities in providing advanced technologies in upstream and downstream oil and gas construction and development. Many Chinese end-users have favorable opinions of American products and are eager to do business with American companies. Most opportunities for US companies will be in supplying equipment and services for China's rapidly growing oil and natural gas industry.

Petroleum Expenditure

China is the fastest growing foreign market for US goods. China-US total trade is US\$ 354.1 billion, placing China as our second largest trading partner. According to the US International Trade Commission, in 2005 the US exported US\$ 211.1 million in oil and gas equipment to China, a number that is rapidly growing due to recent heavy demand of oil and gas machinery. China is undoubtedly a promising country for US oil and gas equipment producers. As oil prices continue to rise, so will demand for oil and gas technology.

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